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WorldSharp 1099 Tax Software Enhanced

WorldSharp Technologies, Inc. Announces the WorldSharp 1099 Tax Form Preparation System with Electronic Reporting has been enhanced.

ANGEL FIRE, New Mexico —December 17, 2006 — WorldSharp Technologies, Inc. today announced the availability of the 2006 version of Worldsharp 1099 Preparation System. It is ready to ship with the new forms, form changes and changes in the IRS electronic reporting specifications for 2006. Some of the new enhancements have to do with streamlined data entry and printing.

The 2006 version works with all Windows versions from 95 to XP and is being tested under Microsoft Vista. Items can be entered using two different modes of data entry. One is a simple fast data entry where the operator enters all fields in a tabular format. The other uses a WYSIWYG Screen that looks just like the printed 1099. The system has a flexible data import capability that can be used when customers have the required data in other software systems or Microsoft Excel. The system allows customers to retain payee information for next year's forms.

Printing can be on pre-printed forms or blank paper. On inkjet and laser printers, the system will print the form and the data. The standard version prints and electronically reports Forms 1098, 1098-C, 1098-E, 1098-T, 1099-A, 1099-B, 1099-C, 1099-CAP, 1099-DIV, 1099-G, 1099-H, 1099-INT, 1099-LTC, 1099-MISC, 1099-OID, 1099-PATR, 1099-Q, 1099-R, 1099-S, 1099-SA, 5498, 5498-ESA, 5498-SA and W-2G. For users wishing to print on pre-printed forms and file forms with the IRS instead of filing electronically, the system also prints Form 1096. A special version is available which prints and reports Forms 1042-S.

Bobby Anderson, president of WorldSharp Technologies said that in the past, the system was primarily used by banks and financial institutions, which is WorldSharp's main marketing focus. However, in recent years, companies from many industries have discovered that the system can be very cost effective for them. Many of the customers already have their data in electronic form and do not want to enter all of that data again. Another important feature is that the system can prepare any of the forms instead of just the few that its competitors prepare. The system is priced very competitively at \$89.95. The system ships at no extra charge with the WorldSharp Stockholder Accounting System and the NoteServe Contract Servicing System.

For additional information on the 2006 version of the WorldSharp 1099 Preparation System, contact Pam Mayes (505)445-2504 or visit www.WorldSharp1099Software.com. Inquires may also be addressed to info@worldsharp.com.

WorldSharp Technologies, Inc. is located in Angel Fire, New Mexico and provides financial software packages primarily to banks and financial institutions. For additional information about WorldSharp visit www.WorldSharp.com.