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WorldSharp 1099 Item Preparation System for 2006 Now Shipping

WorldSharp Technologies, Inc. Announces the 2006 Version of WorldSharp 1099 Item Preparation System with Electronic Reporting is Ready to Go

ANGEL FIRE, New Mexico –November 14, 2006 — WorldSharp Technologies, Inc. today announced the availability of the 2006 version of Worldsharp 1099 Item Preparation System. It is ready to ship with the new forms changes and the IRS electronic reporting specifications for 2006.

The 2006 version works with all Windows versions from 95 to XP and is being tested under Microsoft Vista. Items can be entered using two different modes of data entry. One is a simple fast data entry where the operator enters all fields in a tabular format. The other uses a WYSIWYG Screen that looks just like the printed 1099. The data can also be imported from files if that information is present in other computer applications.

Printing can be on pre-printed forms or blank paper. On inkjet and laser printers, the system will print the form and the data. The standard version prints and electronically reports Forms 1098, 1098-C, 1098-E, 1098-T, 1099-A, 1099-B, 1099-C, 1099-CAP, 1099-DIV, 1099-G, 1099-H, 1099-INT, 1099-LTC, 1099-MISC, 1099-OID, 1099-PATR, 1099-Q, 1099-R, 1099-S, 1099-SA, 5498, 5498-ESA, 5498-SA and W-2G. A special version is available which prints and reports Forms 1042-S.

Bobby Anderson, president of WorldSharp Technologies said that in the past, the system was primarily used by banks and financial institutions, which is WorldSharp's main marketing focus. However, in recent years, companies in many industries have discovered that the system can be very cost effective for them. The system is priced very competitively at \$89.95.

For additional information on the 2006 version of the WorldSharp 1099 Item Preparation System, contact Pam Mayes (505)445-2504 or visit www.WorldSharp.com. Inquires may also be addressed to info@worldsharp.com.

WorldSharp Technologies, Inc. is located in Angel Fire, New Mexico and provides financial software packages primarily to banks and financial institutions. For additional information about WorldSharp visit www.WorldSharp.com.